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VISAGINAS MUNICIPALITY

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YOUR NEXT
INVESTMENT
LOCATION

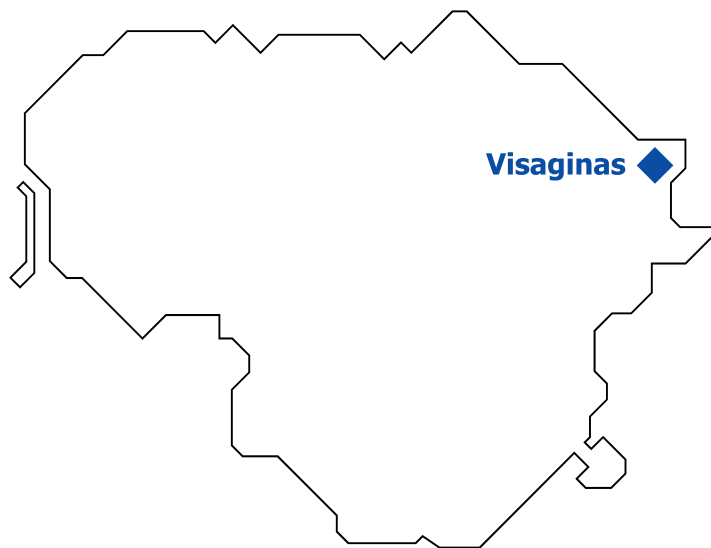


Lithuania

- ◆ GDP growth – **2.9%** ^[1]
- ◆ Inflation – **0.2%** ^[1]
- ◆ **4th** lowest profit taxes in the EU ^[2]
- ◆ **#1** for industry-university collaboration in the CEE region ^[3]
- ◆ **#2** most favourable country for investment in Europe and **#16** in the World ^[4]
- ◆ **1st** in the CEE for quality of roads ^[5]



Visaginas region



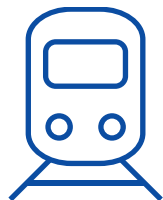
Visaginas Municipality is situated in eastern Lithuania, close to Lithuania - Latvia - Belarus border.

- ◆ Population – **20,400**
- ◆ Labour pool – **13,460**



Effective transport chain

Maximizing rail, sea, land and air links



Rail



Seaports



Roads



International Airports

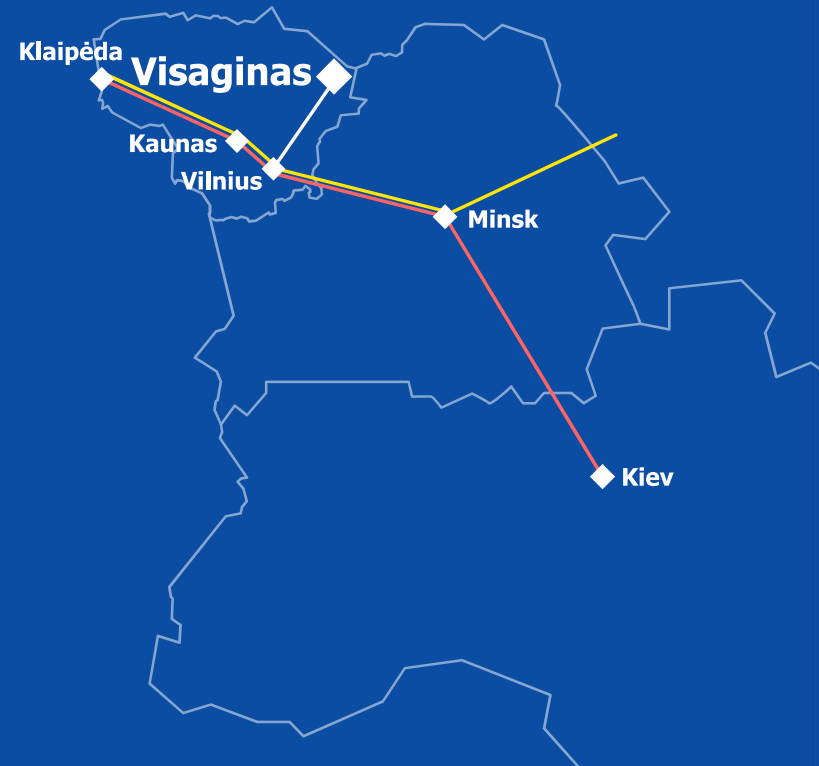
Rail

Rail infrastructure connects Visaginas with Vilnius, one of the key rail distribution hubs in the Baltic States.

Cargo freights:

- ◆ *Saulė*
Runs from China to Belgium. Delivery time from Almaty (KZ) to Kaunas is 8 days.
- ◆ *Vikingas*
Connects the Baltic and Black seas, offering up to 30% reduction on logistics costs compared to road transport.

More at www.intermodal.lt



Seaports

Visaginas is approximately four and a half hours drive from Klaipėda Seaport, which is the most northern ice free port in Europe.

Cargo handled in 2014

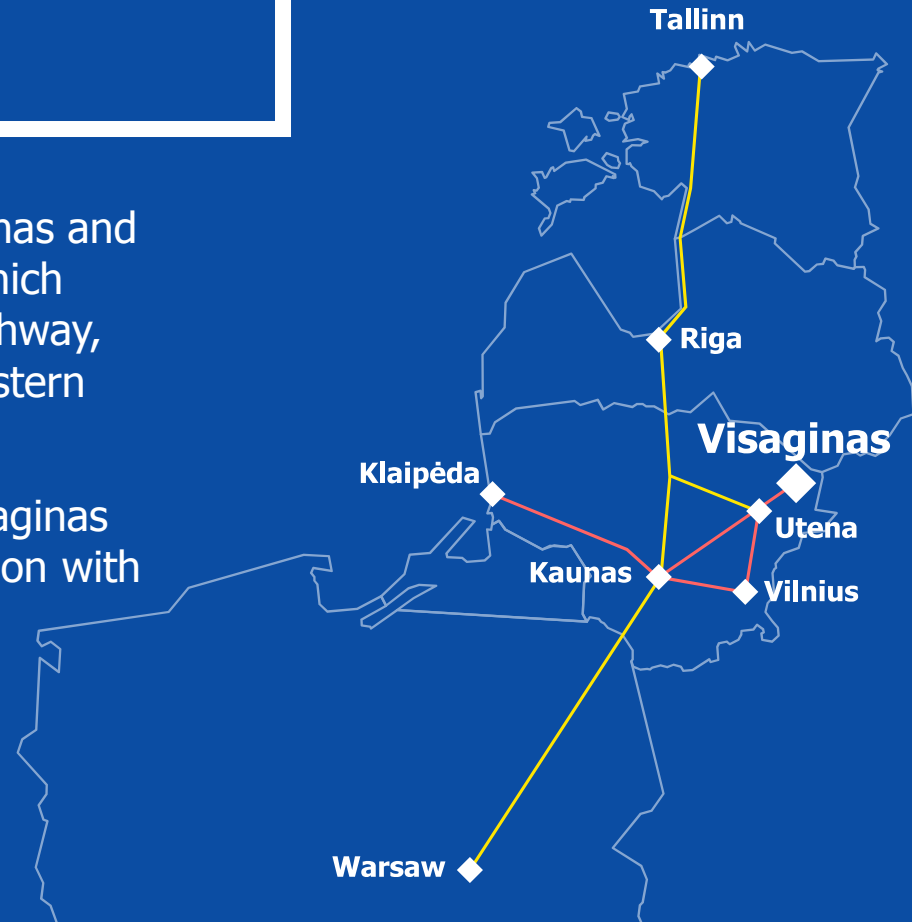
- ◆ Klaipėda – **36.4 m tons**
- ◆ Riga – **41 m tons**



Roads

E262 connects **Visaginas** with Kaunas and *E272* highway Vilnius-Panevėžys, which creates access to the *Via Baltica* highway, connecting Eastern Europe with Western Europe and Scandinavia.

Being only 150 km from Vilnius, Visaginas offers businesses a smooth connection with country's largest city.



International Airports

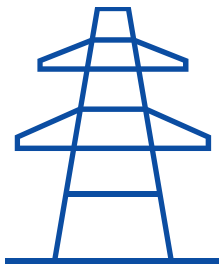
Passengers carried in 2014:

- ◆ Vilnius International Airport – **2,942,670**^[1]
- ◆ Kaunas International Airport – **724,314**^[1]
- ◆ Riga International Airport – **4,813,959**^[2]

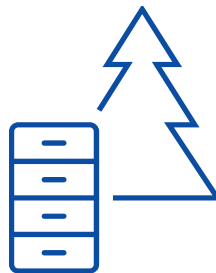




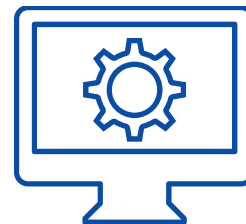
Companies in Visaginas have a
proven track record in



Energy



Furniture industry



IT



Competences in energy – INPP

Visaginas is best known as a city – satellite for the **Ignalina Nuclear Power Plant (INPP)**:

- ♦ **INPP** was built only 6 km far from the city;
- ♦ **INPP** was operational from 1983 until 2010.
- ♦ During this period it employed more than 5000 people.
- ♦ **INPP** was one of the most powerful Nuclear Power plants in the world, housing two 1500 MW reactors.
- ♦ In 1993 **INPP** produced a record amount of electricity – 12, 26 billion kWh or 88.1 percent of the country's entire electricity. This figure was recorded in the Guinness Book of Records as the largest contribution to common electricity production in the world's nuclear history.





Competences in energy – INPP decommission process

- ◆ **INPP** decommission process (2010-2035) is the first such project in the world.
- ◆ **INPP** still employs more than 2100 professionals.
- ◆ **INPP** and Visaginas town has accumulated huge expertise in NPP maintenance and decommission.





Competences in energy

Visaginas mission – to develop the municipality territory as a **Energy Competence Center**:

- ♦ energy projects, energy solutions
- ♦ biotechnologies in the field of energy
- ♦ development of an energy innovation cluster

SMART Park – a common infrastructure platform that will generate and implement innovative technology solutions.

The parks target – that all heating, electricity production and technical water will be supplied from the parks renewable energy sources.

Why **Smart Park**?

- ♦ highly skilled and experienced in the field of energy staff
- ♦ exclusive conditions for obtaining funding
- ♦ tax reliefs
- ♦ conditions for the quick establishment of your business



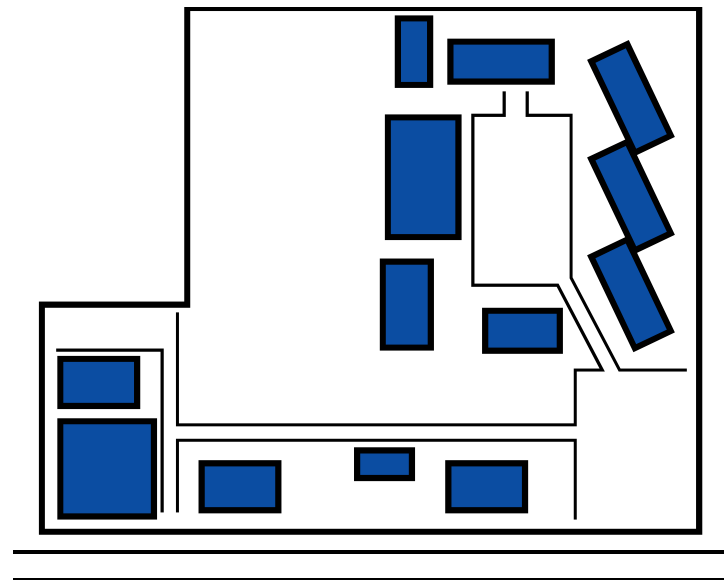
*Visaginas –
Energy competence centre*





Smart Park Industrial Zone

- ◆ **Total area:** ~9 ha
- ◆ **Access:** paved road
- ◆ **Utilities:** **electricity**, water-supply, gas pipelines nearby
- ◆ Infrastructure improvements planned by the municipality





Largest employers

The biggest **9** companies employ **11 %** of all the working population

Ignalina nuclear power plant

Energy

EMP: 2100

Visagino linija (SBA group)

Manufacture of furniture
and export

EMP: 663

Visatex

Manufacture of
clothing and export

EMP: 609

Kogus

Food production
and export

EMP: 91

Baltijos informacijos sistemas

IT services

EMP: 79

Dekra Industrial

Industrial steel
services

EMP: 57

Monrema

Manufacture
of metal
equipment

EMP: 51

Sugardas

IT, TV services

EMP: 48

Transteleservis

IT, TV services

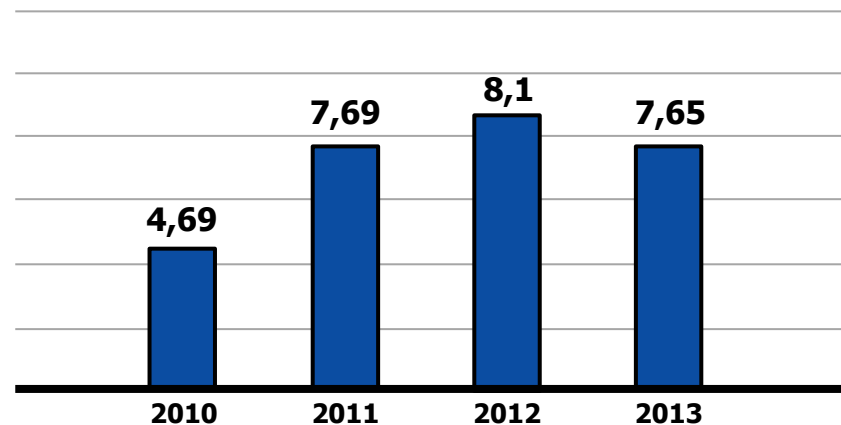
EMP: 30



Foreign Direct Investment (FDI)

- ◆ **7,65 mln EUR** of FDI
- ◆ FDI per capita **371 EUR** (2013)

FDI in Visaginas municipality
(mln EUR)

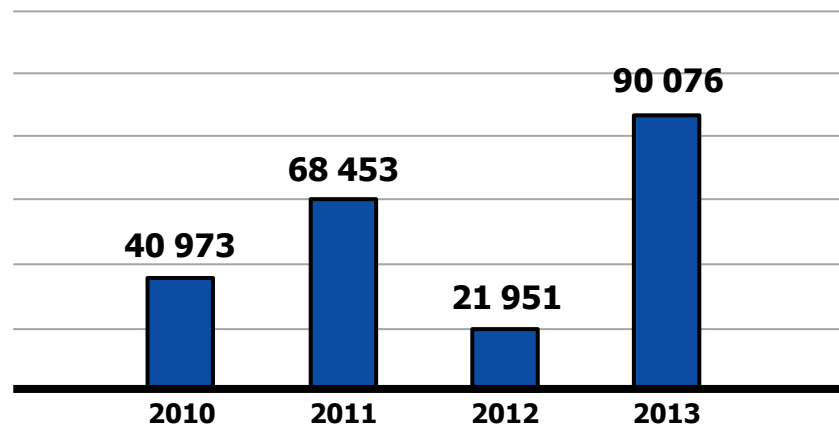




Investment in tangible fixed assets

- ◆ **4303 EUR** Investment in tangible fixed assets per capita in Visaginas (2013)

Investment in tangible fixed assets in Visaginas municipality
(thousand EUR)





Skilled workforce and attractive labour cost



13,460

Working-age people



12,8 %

Seeking employment

68%

— speak at least one
foreign language

24%*

— speak **Russian**

22%

— speak **English**

8%

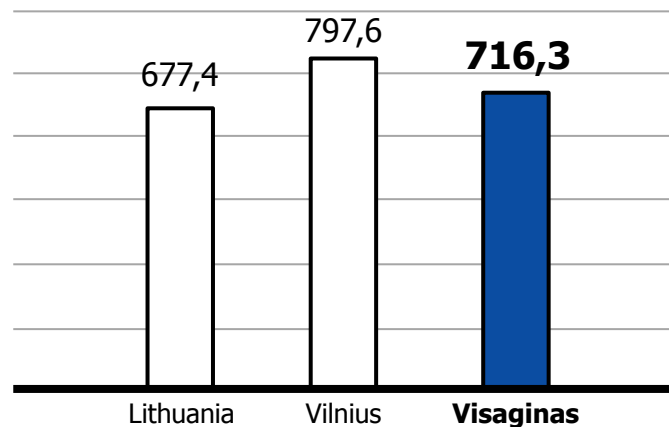
— speak **German**



Attractive labour cost

Visaginas boosts a pool of highly skilled and competitive professionals, making it a sustainable location for business growth

Monthly average gross salary (EUR)





Qualifications and competences



Visaginas Technology and Business Vocational Training Centre

- ◆ **490** students
- ◆ **32%** are studying engineering and manufacturing programs
- ◆ Visaginas Technology and Business Vocational Center prepares and retrain specialists. A modern practical energy sectoral center was opened in 2014 to prepare professionals for the fields of mechatronics, electricity and welding.
- ◆ Centre is closely collaborating with these companies:





Talent pool close to Visaginas

In 1 hour you can reach:



Utena Regional Vocational Training Center

- ♦ **584** students
- ♦ **40 %** are studying engineering and manufacturing programs



DAUGAVPILS UNIVERSITY

[Home page](#) [About DU](#) [Students' Activities](#) [Gallery](#) [Contacts](#)

Daugavpils University

- ♦ Offers to achieve knowledge in **5** faculties and **53** study programmes such as Biology, Chemistry, Economics, Environmental Science, History, Mathematics, Information Technologies, Law, Computer Science, etc.



Business friendly environment

- ◆ Ease of starting Business / World ranking – **11th** ^[1]
- ◆ Ease of doing business / World ranking – **24th** ^[1]
- ◆ Time for establishing a business – **3 days** ^[2]
- ◆ VAT – **21%** ^[2]
- ◆ Personal income tax – **15%** ^[2]
- ◆ Social security tax paid by employer – **30.98%** ^[3]
- ◆ **15%** corporate tax rate – **4th** lowest corporate tax in EU ^[2,4]
- ◆ Real Estate tax – **0-1%** ^[5]
- ◆ Land lease tax for commercial areas – **0-1.5%** ^[5]



A place to visit, enjoy, discover and invest in



As the youngest Lithuanian city, Visaginas is located next to the **picturesque Visaginas lake** and surrounded by pine forests and lakes.



The city is situated between two of the largest lakes in Lithuania, Drūkšiai and Dysnai, offering a wide **variety of water based activities**, from fishing to boating and everything in between.



The town is home to a population that encompasses over 40 nationalities, giving it a **cultural heritage** that is both broad and welcoming.

Testimonials

As a provider of high quality furniture internationally to top brands, with our main client being Ikea, we need to have a committed and skilled workforce. Visaginas gives us that and more. From establishment in 2006 we have been able to effectively scale up and increase operations, and being here has more than allowed us to do that.



Algis Makūnas

Managing Director

Headcount:

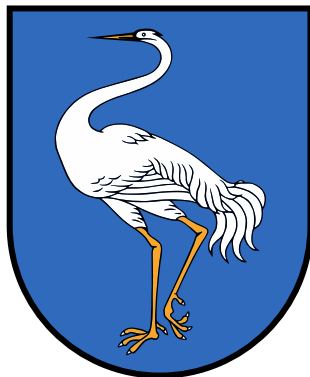
671

Est.:

2006



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